

Example #1 (Day 2) - Final Analysis and Summary

Significantly, six comparables were provided including two pending sales. The Reviewer places most weight on comparables #2, #4 and #6 which are located in the subject's development. The adjustments made are bracketed, in the correct categories, in the right direction and do not exceed typical guidelines. As adjusted by the Appraiser, the sales offer a conclusive range of value. No significant analytical, procedural, or discrepancies found in review of the analysis.

The overall reliability of the report is strong and the Appraiser's opinion of value is well supported.

My opinion of value = \$1,210,000 (same as the Appraiser).